



The Parade

Cowes

£60,000



Lancasters

What an opportunity!! - PLEASE READ FULL ADVERT AND WATCH VIDEO TOUR - This property is in need of complete renovation and re-design but offers huge potential. Situated on the ground of the Art deco building of Osborne Court on Cowes Parade. Comprising in brief of 2 bedrooms and main reception - there are additional internal rooms that could be incorporated to increase the apartments footprint. CHAIN FREE



2 Bedroom Ground Floor Apartment

Living Room 19' 2" x 10' 4" (5.85m x 3.15m)

Large main reception, Open plan to...

Kitchen / Dining 13' 4" x 7' 10" (4.07m x 2.4m)

Currently with a series kitchen cupboards, counter top and integrated electric cooker, hob and sink.

Bedroom 1 10' 4" x 9' 7" (3.15m x 2.92m)

Double bedroom. Closet and stairs to basement.

Basement

This area we believe to be the original swimming pool for the building. Accessed via a stairway from Bed 1. Limited head height and irregular shape approx 4m x 4m.

Bedroom 2 12' 2" x 11' 6" (3.7m x 3.5m)

Double bedroom.

Bathroom 8' 2" x 4' 7" (2.48m x 1.4m)

Roughly fitted bathroom. Panelled bath and basin.

Hallway 16' 5" x 4' 9" (5m x 1.45m)

This part of the property is accessed via an additional front door from the main building foyer.

Internal Room 1 13' 1" x 9' 10" (4m x 3m)

Windows to rear light well. Also includes WC, shower and basin.

Internal Room 2 13' 1" x 9' 10" (4m x 3m)

Windows to rear light well. Also includes WC, shower and basin.

Tenure

The property will have a 999 year on completion, plus Share of Freehold.

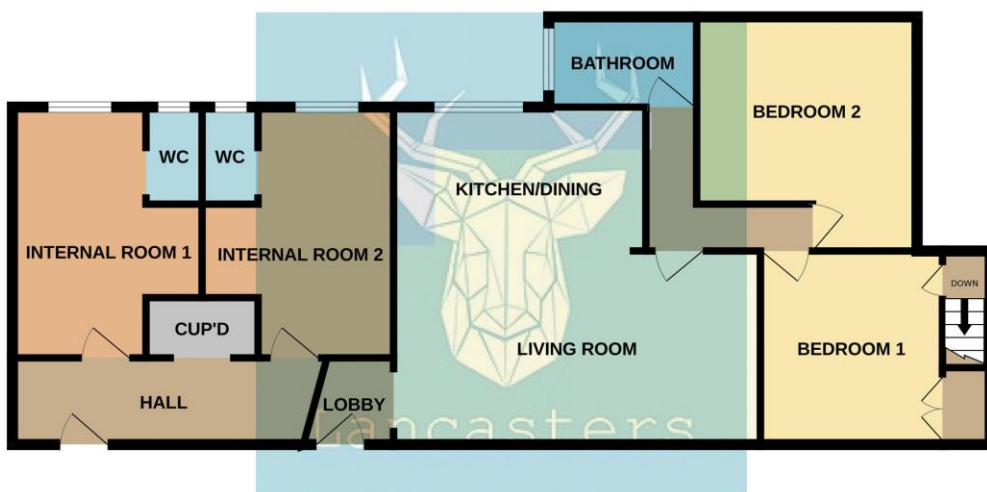
Annual Service Charge estimate: £1,350pa.

No Ground Rent as Share of Freehold.

No short-term holiday lets in the building. Normal residential (6m+) rentals are fine.

N.B As a project this is best suited to a cash funded purchaser. We are not aware that this property isn't fit for mortgage - BUT with the amount of works needed, any buyer looking to borrow against the property should make their own enquiries with a lender first. The property will remain on the market until a MORTGAGE OFFER for the purchase is received. EPC not applicable as this is being sold as a building plot not as a residential property.

GROUND FLOOR
988 sq.ft. (91.8 sq.m.) approx.



Want more photos and a video? Scan here

Lancasters Estate Agents

65 High Street | Cowes | Isle of Wight | PO31 7RL

01983 209020 Homes@Lancasters.org

Tenure: Share of Freehold
Council: A
EPC: N/A AS SOLD AS PLOT

